

**EAST OAKLAND LEADERSHIP ACADEMY
EMERGENCY MEETING OF THE BOARD OF DIRECTORS
WEDNESDAY, JUNE 29, 2016 AT 11:00 A.M.
2614 Seminary Avenue
Oakland, CA, 94605**

**INSTRUCTIONS FOR PRESENTATIONS TO
THE BOARD BY PARENTS AND CITIZENS**

The East Oakland Leadership Academy (“EOLA”) Board of Directors welcomes your participation at the EOLA Board meetings. The purpose of a public meeting of the Board is to conduct the affairs of EOLA in public. Your participation assures us of continuing community interest in EOLA. To assist you in the ease of speaking/participating in our meetings, the following guidelines are provided:

1. Agendas are available to all audience members at the door to the meeting.
2. “Request to Speak” forms are available to all audience members who wish to speak on any agenda items or under the general category of “Public Comment.” You will be given an opportunity to speak for up to three (3) minutes.
4. When addressing the Board, speakers are requested to state their name and address from the podium and adhere to the time limits set forth.
5. Any public records relating to an agenda item for an open session of the Board which are distributed to all or a majority of all of the Board members shall be available for public inspection at 2614 Seminary Avenue, Oakland, CA 94605.

In compliance with the Americans with Disabilities Act (ADA) and upon request, EOLA may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order participate in Board meetings are invited to contact EOLA at (510) 562-5238.

I. PRELIMINARY

A. CALL TO ORDER

Meeting was called to order by the Board Chair at 11:00 a.m.

B. BOARD MEMBER ROLL CALL

	Present	Absent
Johnnie Riley, Chair	<u> X </u>	<u> </u>
Sylvia Thomas	<u> X </u>	<u> </u>
Wannetta Hall	<u> X </u>	<u> </u>
Ernest Frohm	<u> X </u>	<u> </u>

II. CLOSED SESSION

III. RECONVENE

A. ROLL CALL

B. BOARD MEMBER ROLL CALL

	Present	Absent
Johnnie Riley, Chair	<u> X </u>	<u> </u>
Sylvia Thomas	<u> X </u>	<u> </u>
Wannetta Hall	<u> X </u>	<u> </u>
Ernest Frohm	<u> X </u>	<u> </u>

C. QUORUM ESTABLISHED

D. DIRECTOR REPORT- FINANCES ARE NEEDED FOR SUSTAINABILITY UNTIL CHARTER SCHOOL CAPITAL PROVIDES FACTORING IF APPROVED. SEVERAL PERSONAL LOANS ARE OFFERED FOR CASH FLOW. BOARD WILL CONSIDER NOT RENEWING LEASE FOR 2614 DUE TO COST PER STUDENT HIGHER THAN THE RECOMMENDED BY CHARTER IMPACT FOR FUTURE SUSTAINABILTY.

A. LOANS:

#1. 11,300 NEEDS TO BE REPAID ON 10TH OF MONTH BEGINNING IN JULY UNTIL PAID IN FULL.

#2. 19,300 NEEDS TO BE PAID BY THE END OF THE SCHOOL YEAR.

PRESENTATION OF ED EFFECTIVENESS BUDGET

PROP 39 PROPOSAL

IV. ACTION ITEMS

A. REVIEW AND APPROVAL OF BOARD MEETING MINUTES. THE MINUTES WERE APPROVED BY UNANIMOUS VOTE.

B. APPROVAL OF YEARLY BUDGET.

C. APPROVAL OF FINANCIAL REPORT. THE FINANCIAL REPORT SUBMITTED BY CHARTER IMPACT FOR THE MONTH OF WAS APPROVED

D. APPROVAL OF DIRECTORS REPORT.

THE BOARD UNANIMOUSLY APPROVED CONTRACTING WITH CHARTER SCHOOL CAPITAL FOR FACTORING UNTIL SUSTAINABILTY IS REACHED.

BOARD APPROVED LOAN OF 11,300 AND MONTHLY REPAYMENT UNTIL PAID IN FULL.

BOARD APPROVED 19,300 PERSONAL LOAN WITH REPAYMENT PER THE SCHEDULE PROVIDED BY CHARTER IMPACT. ALL LOANS WILL BE REPAYED THIS SCHOOL YEAR.

THE BOARD APPROVED NONRENEWING 2614 LEASE.

V. ADJOURNMENT

ADJOURNMENT

The meeting was adjourned at 12:30 p.m.
(THE NEXT MEETING WILL BE HELD IN AUGUST)