

East Oakland Leadership Academy

Multi-Year Forecast

Revised 7/25/14

	2014-15	2015-16	2016-17	2017-18	2018-19
	Forecast	Forecast	Forecast	Forecast	Forecast
Revenue COLA	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	1.00%	2.00%	2.00%	2.00%
Revenues					
ADA	142.50	142.50	142.50	142.50	142.50
Private grants and contributions					
8699 School Fundraising	27,500	27,500	27,500	27,500	27,500
Total private grants and contributions	247,500	247,500	247,500	247,500	247,500
Federal revenue					
8290 Title I, Part A - Basic Low Income	40,000	40,000	40,000	40,000	40,000
8291 Title II, Part A - Teacher Quality	5,000	5,000	5,000	5,000	5,000
Total federal revenue	45,000	45,000	45,000	45,000	45,000
State revenue					
8011 LCFF/General Purpose	703,183	785,608	826,062	851,402	876,414
8012 EPA Funding	153,522	171,517	180,349	185,881	191,342
8545 School Facilities Apportionment (SB740)	125,000	125,000	125,000	125,000	125,000
8560 State Lottery	22,373	22,373	22,373	22,373	22,373
8599 Other State Revenue	300,000	300,000	300,000	300,000	300,000
Total state revenue	1,304,077	1,404,498	1,453,783	1,484,656	1,515,129
Local revenue					
8096 In Lieu of Property Taxes	241,674	241,674	241,674	241,674	241,674
Total local revenue	241,674	241,674	241,674	241,674	241,674
Other revenue					
8650 Lease and Rental Income	15,000	15,000	15,000	15,000	15,000
Total other revenue	22,500	22,500	22,500	22,500	22,500
Total Revenue	\$ 1,860,751	\$ 1,961,172	\$ 2,010,457	\$ 2,041,330	\$ 2,071,803
Expenses					
Certificated Salaries					
1100 Certificated Teachers' Salaries	319,800	322,998	329,458	336,047	342,768
1300 Certificated Administrators' Salaries	108,000	109,080	111,262	113,487	115,757
	427,800	432,078	440,720	449,534	458,525
Classified Salaries					
2100 Classified Instructional Salaries	142,000	143,420	146,288	149,214	152,198
2200 Classified Support Salaries	100,650	101,657	103,690	105,763	107,879
2400 Clerical and Office Staff Salaries	31,640	31,956	32,596	33,247	33,912
2900 Other Classified Salaries	43,920	44,359	45,246	46,151	47,074
	318,210	321,392	327,820	334,376	341,064
Benefits					
3301 OASDI	46,248	46,710	47,645	48,598	49,570
3311 Medicare	10,812	10,920	11,139	11,361	11,589
3401 Health and Welfare	20,250	20,453	20,862	21,279	21,704
3501 State Unemployment	8,780	8,868	9,045	9,226	9,411
3601 Workers' Compensation	20,148	20,349	20,756	21,172	21,595
	106,238	107,300	109,446	111,635	113,868
Books and supplies					
4100 Textbooks and Core Curricula Materials	1,000	1,010	1,030	1,051	1,072
4200 Books and Other Reference Materials	10,200	10,302	10,508	10,718	10,933
4302 School Supplies	8,500	8,585	8,757	8,932	9,110
4303 Special Activities/Field Trips	12,000	12,120	12,362	12,610	12,862
4304 Uniforms	3,500	3,535	3,606	3,678	3,751
4400 Noncapitalized Equipment	3,000	3,030	3,091	3,152	3,215
	38,200	38,582	39,354	40,141	40,944
Subagreement services					
5106 Other Educational Consultants	5,000	5,050	5,151	5,254	5,359
	5,000	5,050	5,151	5,254	5,359
Professional/consulting services					
5802 Audit & Taxes	8,000	8,000	8,160	8,323	8,490
5803 Legal	5,000	5,050	5,151	5,254	5,359

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	2014-15	2015-16	2016-17	2017-18	2018-19
	Forecast	Forecast	Forecast	Forecast	Forecast
Revenue COLA	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	1.00%	2.00%	2.00%	2.00%
5804 Professional Development	4,500	4,545	4,636	4,729	4,823
5805 General Consulting	2,000	2,020	2,060	2,102	2,144
5810 Payroll Service Fee	3,840	3,878	3,956	4,035	4,116
5811 Management Fee	42,988	42,988	42,988	42,988	42,988
5812 District Oversight Fee	10,984	11,988	12,481	12,790	13,094
5814 SELPA Fees	55,000	55,000	55,000	55,000	55,000
	<u>132,311</u>	<u>133,469</u>	<u>134,432</u>	<u>135,220</u>	<u>136,014</u>
Facilities, repairs and other leases					
5601 Rent	240,048	240,048	240,048	240,048	240,048
5602 Additional Rent	14,000	14,140	14,423	14,711	15,005
5603 Equipment Leases	500	505	515	525	536
5605 Real/Personal Property Taxes	12,500	12,625	12,878	13,135	13,398
5610 Repairs and Maintenance	7,250	7,323	7,469	7,618	7,771
	<u>274,298</u>	<u>274,641</u>	<u>275,332</u>	<u>276,038</u>	<u>276,758</u>
Operations and housekeeping					
5201 Auto and Travel	350	354	361	368	375
5202 Conference Fees	1,200	1,212	1,236	1,261	1,286
5300 Dues & Memberships	1,250	1,263	1,288	1,314	1,340
5400 Insurance	15,000	15,150	15,453	15,762	16,077
5501 Utilities	18,500	18,685	19,059	19,440	19,829
5502 Janitorial/Trash Removal	4,000	4,040	4,121	4,203	4,287
5510 Office Expense	12,000	12,120	12,362	12,610	12,862
5511 Postage and Shipping	400	404	412	420	429
5512 Printing	200	202	206	210	214
5514 Bank Charges	360	364	371	378	386
5515 Public Relations	6,000	6,060	6,181	6,305	6,431
5530 School Fundraising Expense	5,000	5,050	5,151	5,254	5,359
5900 Communications	6,500	6,565	6,696	6,830	6,967
	<u>70,760</u>	<u>71,468</u>	<u>72,897</u>	<u>74,355</u>	<u>75,842</u>
Interest					
7438 Interest Expense	49,625	2,563	-	-	-
Total interest	<u>49,625</u>	<u>2,563</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>\$ 1,422,442</u>	<u>\$ 1,386,543</u>	<u>\$ 1,405,152</u>	<u>\$ 1,426,553</u>	<u>\$ 1,448,373</u>
Surplus (Deficit)	<u>\$ 438,309</u>	<u>\$ 574,629</u>	<u>\$ 605,305</u>	<u>\$ 614,777</u>	<u>\$ 623,430</u>
Cash Flow Adjustments					
Surplus (Deficit)	438,309	574,629	605,305	614,777	623,430
Cash flows from operating activities					
Public funding receivables	(54,472)	3,499	(5,849)	-	-
Accounts payable	(24,898)	(35)	58	58	58
Cash flows from financing activities					
Proceeds from (payments on) debt	<u>(270,000)</u>	<u>(135,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Change in Cash	13,631	443,093	599,514	614,835	623,488
Cash, Beginning of Year	<u>15,215</u>	<u>28,846</u>	<u>471,940</u>	<u>1,071,454</u>	<u>1,686,288</u>
Cash, End of Year	<u>\$ 28,846</u>	<u>\$ 471,940</u>	<u>\$ 1,071,454</u>	<u>\$ 1,686,288</u>	<u>\$ 2,309,776</u>

East Oakland Leadership Academy

Monthly Cash Flow/Budget FY 14-15

Revised 7/25/14

		Prior Year P2 and PENSEC Estimates						P-1				P-2		Total Annual Budget	
		Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15		Deferral Amount
Revenues															
Private grants and contributions															
8980	Contributions, Unrestricted	-	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	-	220,000
8699	School Fundraising	-	2,500	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	-	27,500
Total private grants and contributions		-	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	-	247,500
Federal revenue															
8290	Title I, Part A - Basic Low Income	-	-	-	-	-	-	16,000	-	-	-	16,000	-	8,000	40,000
8291	Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	2,000	-	-	2,000	1,000	5,000
Total federal revenue		-	-	-	-	-	-	16,000	-	2,000	-	16,000	2,000	9,000	45,000
State revenue															
8011	LCFF	-	28,152	28,152	50,673	50,673	50,673	50,673	50,673	78,703	78,703	78,703	78,703	78,703	703,183
8012	EPA Funding	-	-	-	32,540	-	-	32,540	-	-	50,061	-	-	38,380	153,522
8545	School Facilities Apportionment (SB740)	-	-	-	46,875	-	-	-	-	-	46,875	-	-	31,250	125,000
8560	State Lottery	-	-	-	-	-	4,475	-	-	6,711	-	-	5,593	5,593	22,373
8599	Other State Revenue	-	-	-	97,500	150,000	-	-	-	-	37,500	-	-	15,000	300,000
Total state revenue		-	28,152	28,152	227,588	200,673	55,148	83,213	50,673	85,414	213,139	78,703	84,296	168,926	1,304,077
Local revenue															
8096	In Lieu of Property Taxes	-	11,602	23,205	15,470	15,470	15,470	15,470	15,470	43,173	21,586	21,586	21,586	21,586	241,674
Total local revenue		-	11,602	23,205	15,470	15,470	15,470	15,470	15,470	43,173	21,586	21,586	21,586	21,586	241,674
Other revenue															
8650	Lease and Rental Income	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	-	15,000
8689	Other Fees and Contracts	-	-	-	-	-	7,500	-	-	-	-	-	-	-	7,500
Total other revenue		1,250	1,250	1,250	1,250	1,250	8,750	1,250	1,250	1,250	1,250	1,250	1,250	-	22,500
Total Revenue		1,250	63,504	75,107	266,808	239,893	101,868	138,433	89,893	154,336	258,475	140,039	131,632	199,513	1,860,751
Expenses															
Certificated Salaries															
1100	Certificated Teachers' Salaries	26,650	26,650	26,650	26,650	26,650	26,650	26,650	26,650	26,650	26,650	26,650	26,650	-	319,800
1300	Certificated Administrators' Salaries	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	-	108,000
		35,650	35,650	35,650	35,650	35,650	35,650	35,650	35,650	35,650	35,650	35,650	35,650	-	427,800
Classified Salaries															
2100	Classified Instructional Salaries	11,833	11,833	11,833	11,833	11,833	11,833	11,833	11,833	11,833	11,833	11,833	11,833	-	142,000
2200	Classified Support Salaries	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	-	100,650
2400	Clerical and Office Staff Salaries	2,637	2,637	2,637	2,637	2,637	2,637	2,637	2,637	2,637	2,637	2,637	2,637	-	31,640
2900	Other Classified Salaries	3,660	3,660	3,660	3,660	3,660	3,660	3,660	3,660	3,660	3,660	3,660	3,660	-	43,920
		26,518	26,518	26,518	26,518	26,518	26,518	26,518	26,518	26,518	26,518	26,518	26,518	-	318,210
Benefits															
3301	OASDI	3,854	3,854	3,854	3,854	3,854	3,854	3,854	3,854	3,854	3,854	3,854	3,854	-	46,248
3311	Medicare	901	901	901	901	901	901	901	901	901	901	901	901	-	10,812
3401	Health and Welfare	1,688	1,688	1,688	1,688	1,688	1,688	1,688	1,688	1,688	1,688	1,688	1,688	-	20,250
3501	State Unemployment	263	263	1,141	527	88	88	4,127	1,668	88	88	351	88	-	8,780
3601	Workers' Compensation	1,679	1,679	1,679	1,679	1,679	1,679	1,679	1,679	1,679	1,679	1,679	1,679	-	20,148
		8,385	8,385	9,263	8,648	8,209	8,209	12,248	9,790	8,209	8,209	8,473	8,209	-	106,238

East Oakland Leadership Academy

Monthly Cash Flow/Budget FY 14-15

Revised 7/25/14

		Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Budget	
		Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Deferral Amount	
Books and supplies															
4100	Textbooks and Core Curricula Materials	250	250	250	250	-	-	-	-	-	-	-	-	-	1,000
4200	Books and Other Reference Materials	2,040	2,040	2,040	2,040	2,040	-	-	-	-	-	-	-	-	10,200
4302	School Supplies	-	773	773	773	773	773	773	773	773	773	773	773	-	8,500
4303	Special Activities/Field Trips	-	-	-	2,400	2,400	2,400	2,400	2,400	-	-	-	-	-	12,000
4304	Uniforms	292	292	292	292	292	292	292	292	292	292	292	292	-	3,500
4400	Noncapitalized Equipment	-	600	600	600	600	600	-	-	-	-	-	-	-	3,000
		2,582	3,954	3,954	6,354	6,104	4,064	3,464	3,464	1,064	1,064	1,064	1,064	-	38,200
Subagreement services															
5106	Other Educational Consultants	-	-	500	500	500	500	500	500	500	500	500	500	-	5,000
		-	-	500	500	500	500	500	500	500	500	500	500	-	5,000
Professional/consulting services															
5802	Audit & Taxes	-	-	-	-	-	2,667	2,667	2,667	-	-	-	-	-	8,000
5803	Legal	417	417	417	417	417	417	417	417	417	417	417	417	-	5,000
5804	Professional Development	-	-	450	450	450	450	450	450	450	450	450	450	-	4,500
5805	General Consulting	-	-	200	200	200	200	200	200	200	200	200	200	-	2,000
5810	Payroll Service Fee	320	320	320	320	320	320	320	320	320	320	320	320	-	3,840
5811	Management Fee	3,582	3,582	3,582	3,582	3,582	3,582	3,582	3,582	3,582	3,582	3,582	3,582	-	42,988
5812	District Oversight Fee	-	398	514	987	661	661	987	661	1,219	1,504	1,003	1,003	1,387	10,984
5814	SELPA Fees	-	-	-	-	-	55,000	-	-	-	-	-	-	-	55,000
		4,319	4,717	5,483	5,956	5,630	63,297	8,622	8,297	6,188	6,472	5,972	5,972	1,387	132,311
Facilities, repairs and other leases															
5601	Rent	20,004	20,004	20,004	20,004	20,004	20,004	20,004	20,004	20,004	20,004	20,004	20,004	-	240,048
5602	Additional Rent	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	-	14,000
5603	Equipment Leases	42	42	42	42	42	42	42	42	42	42	42	42	-	500
5605	Real/Personal Property Taxes	-	-	-	-	-	-	12,500	-	-	-	-	-	-	12,500
5610	Repairs and Maintenance	604	604	604	604	604	604	604	604	604	604	604	604	-	7,250
		21,817	21,817	21,817	21,817	21,817	21,817	34,317	21,817	21,817	21,817	21,817	21,817	-	274,298
Operations and housekeeping															
5201	Auto and Travel	-	-	-	-	-	-	88	88	88	88	-	-	-	350
5202	Conference Fees	100	100	100	100	100	100	100	100	100	100	100	100	-	1,200
5300	Dues & Memberships	104	104	104	104	104	104	104	104	104	104	104	104	-	1,250
5400	Insurance	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	-	15,000
5501	Utilities	1,542	1,542	1,542	1,542	1,542	1,542	1,542	1,542	1,542	1,542	1,542	1,542	-	18,500
5502	Janitorial/Trash Removal	333	333	333	333	333	333	333	333	333	333	333	333	-	4,000
5510	Office Expense	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	12,000
5511	Postage and Shipping	-	-	40	40	40	40	40	40	40	40	40	40	-	400
5512	Printing	-	-	20	20	20	20	20	20	20	20	20	20	-	200
5513	Other taxes and fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5514	Bank Charges	-	-	36	36	36	36	36	36	36	36	36	36	-	360
5515	Public Relations	-	-	600	600	600	600	600	600	600	600	600	600	-	6,000
5516	Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5520	Scholarship Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5530	School Fundraising Expense	417	417	417	417	417	417	417	417	417	417	417	417	-	5,000
5540	Public Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900	Communications	542	542	542	542	542	542	542	542	542	542	542	542	-	6,500
		5,288	5,288	5,984	5,984	5,984	5,984	6,071	6,071	6,071	6,071	5,984	5,984	-	70,760

East Oakland Leadership Academy

Monthly Cash Flow/Budget FY 14-15

Revised 7/25/14

		Prior Year P2 and PENSEC Estimates						P-1				P-2	Total Annual Budget		
		Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Deferral Amount	
Depreciation															
6900	Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest															
7438	Interest Expense	5,500	5,500	5,500	4,000	4,000	4,000	4,000	4,000	4,000	4,000	2,563	2,563	-	49,625
	Total interest	5,500	5,500	5,500	4,000	4,000	4,000	4,000	4,000	4,000	4,000	2,563	2,563	-	49,625
Total Expenses		110,057	111,827	114,667	115,426	114,412	170,038	131,390	116,106	110,016	110,301	108,539	108,276	1,387	1,422,442
Monthly Surplus (Deficit)		(108,807)	(48,323)	(39,561)	151,382	125,481	(68,170)	7,043	(26,213)	44,320	148,174	31,500	23,357	198,126	438,309
Cash Flow Adjustments															
	Monthly Surplus (Deficit)	(108,807)	(48,323)	(39,561)	151,382	125,481	(68,170)	7,043	(26,213)	44,320	148,174	31,500	23,357	198,126	438,309
Cash flows from operating activities															
	Depreciation/amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Public funding receivables	47,223	97,818	-	-	-	-	-	-	-	-	-	-	(199,513)	(54,472)
	Repayment of Sold AR	(27,249)	(116,169)	(33,857)	(58,000)	(44,710)	(41,000)	(64,257)	(19,066)	-	-	-	-	-	(404,308)
	Accounts payable	3,438	(29,723)	-	-	-	-	-	-	-	-	-	-	1,387	(24,898)
Cash flows from investing activities															
	Purchases of property and equipment	-	80,000	-	249,000	-	-	-	-	-	-	-	-	-	329,000
Cash flows from financing activities															
	Proceeds from (payments on) debt	75,000	15,000	75,000	(120,000)	(165,000)	-	50,000	50,000	-	(150,000)	(75,000)	(25,000)	-	(270,000)
	Proceeds from (payments on) capital leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Cash		(10,395)	(1,396)	1,582	222,382	(84,229)	(109,170)	(7,215)	4,721	44,320	(1,826)	(43,500)	(1,643)		
Cash, Beginning of Month		15,215	4,820	3,424	5,006	227,388	143,159	33,989	26,774	31,495	75,815	73,989	30,490		
Cash, End of Month		4,820	3,424	5,006	227,388	143,159	33,989	26,774	31,495	75,815	73,989	30,490	28,846		